LYNCHBURG CITY COUNCIL Agenda Item Summary

MEETING DATE: March 12, 2002 AGENDA ITEM NO.: 4

CONSENT: X REGULAR: CLOSED SESSION: (Confidential)

ACTION: X INFORMATION:

ITEM TITLE: Utilization of Interest Earned On U. S. Department Of Justice 1999 Local Law Enforcement

Block Grant Funds

RECOMMENDATION:

Approve appropriation of \$3,637 interest earned on the 1999 U. S. Department of Justice Local Law Enforcement Block Grant.

SUMMARY:

The Department of Justice awarded a non-supplanting grant for \$147,891 in 1999 for use by local law enforcement in purchasing equipment and providing services in support of community efforts to reduce crime and enhance public safety. These funds were allowed to be placed in an interest bearing account. The grant has been expended. Grant stipulations require that the police department identify and utilize interest earnings on block grant funds. These funds will be utilized to complete funding for purchases made under the grant allowances.

PRIOR ACTION(S):

March 5, 2002 Finance and Planning Committee Review

FISCAL IMPACT:

Appropriation of interest earned, \$3,637 from grant interest bearing account to grant expenditure code. There is no fiscal impact upon the general fund.

CONTACT(S):

Colonel Charles W. Bennett, Jr. 847-1431 Capt. Rickey Pillow 847-1629

ATTACHMENT(S):

- Resolution
- Background Information

REVIEWED BY:

Resolution

BE IT RESOLVED That \$3,637 is appropriated to City/Federal/State Aid Fund, with resources of \$3,637 from interest earnings on U. S. Department of Justice Local Law Enforcement Block Grant program funds for the purpose of purchasing law enforcement equipment and services; and

BE IT FURTHER RESOLVED That the Financial Services Director is authorized to make such transfer of funds from the General Fund to the City/Federal/State Aid Fund as necessary to fund this action.

Introduced:		Adopted:
Certified:	Clerk of Council	
044L		